



DP1 DIPLOMA - SYLLABUS

DP1 Diploma Syllabus

DP1 – The Principles of Insurance 1

The syllabus is divided between subjects that the candidate **must understand** and subjects that the candidate must **thoroughly understand**.



Subjects that you must **thoroughly understand**



Utmost Good Faith, Duty of fair presentation, Insurable Interest, Indemnity.



Subjects that you must **understand**



Claims procedures including onus of proof, acceptance forms, forms of discharge, assignment, mandates, validation of quantum, FCA Handbook ICOBS 8, the role of the Insurance Fraud Bureau



Law of Contract including contra proferentem rule, offer, acceptance and consideration; Bailment; Torts including Negligence, Nuisance, Trespass and the rule in Rylands v Fletcher 1868 and their defences; Strict Liability, Absolute Liability, Statutory duty.



The following Legislation, relevant to Insurance:

- Rehabilitation of Offenders Act (1974) ss 1, 2, 4, 5 and 9
- Unfair Contract Terms Act (1977) SS 1, 2, 3, 4, 5, 11, 12, 13 and 14
- Law of Property Act (1925) Part II ss 40, 41, 47, 61, 62 and 63
- Supply of Goods & Services Act 1982 as amended 1994
- Public Order Act 1986 Part I ss 1, 2, 6, 8, 9 and 10
- Riot Compensation Act 2016
- Consumer Insurance (Disclosure & Representations) Act 2012
- Insurance Act 2015
- Theft Act 1968

DP1 – The Principles of Insurance 1 (continued)

You are reminded of the following definitions:



Subjects that you must **thoroughly understand**

This requires an in-depth knowledge of the topic including an up to date understanding of the law and the ability to demonstrate the application of the knowledge across a wide range of subjects and situations.



Subjects that you must **understand**

This requires an overall knowledge of the facts of the topic and sufficient knowledge to enable reasoned argument to be presented on the subject in various situations.