the
**CHARTERED
INSTITUTE**
of LOSS ADJUSTERS

DP2 Diploma Syllabus

DP2 – The Principles of Insurance 2

The syllabus is divided between subjects that the candidate **must understand** and subjects that the candidate must **thoroughly understand.**

Subjects that you must **thoroughly understand**

1. Legal Principles relating to transfer of ownership of real property and goods.

2. Principles of Insurance: Proximate Cause, Subrogation, Contribution.

Subjects that you must **understand**

1. The operation of the insurance market, including composite insurers, insurance brokers, Lloyd's syndicates and brokers, and the main functions of loss adjusters, loss assessors, underwriters, intermediaries, the Financial Conduct Authority, Financial Ombudsman Service and risk managers.

2. The role of professional bodies including the CILA, trade associations and regulatory authorities

3. The following Legislation, relevant to Insurance:

- Fires Prevention (Metropolis) Act (1774)
- Hotel Proprietors Act (1956) in relation to insurable interest
- Third Parties (Rights against Insurers) Regulations 2016
- Water Industry Act (1991) s 209
- The Control of Asbestos Regulations 2012
- Equality Act 2010 in relation to the handling of claims
- Fraud Act 2006 in relation to the handling of claims
- Limitation Act 1980
- Consumer Protection Act 1987
- General Data Protection Regulation
- Bribery Act 2010
- Money Laundering Regulation 2007

DP2 – The Principles of Insurance 2 (continued)

You are reminded of the following definitions:

💡 Subjects that you must **thoroughly understand**

This requires an in-depth knowledge of the topic including an up to date understanding of the law and the ability to demonstrate the application of the knowledge across a wide range of subjects and situations.

💡 Subjects that you must **understand**

This requires an overall knowledge of the facts of the topic and sufficient knowledge to enable reasoned argument to be presented on the subject in various situations.