

TECHNICAL DAY -ADJUSTING IN A RECESSION **PROGRAMME**

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Propet

WE BEARLE ON DEMAND

22.04.2024 9:30AM - 4:30PM

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INTRODUCTION

THE CHARTERED INSTITUTE OF LOSS ADJUSTERS



TOBY KNIGHT FCIL FCILA FIFAA PROPERTY PRACTICES DIRECTO MCLARENS CILA PROPERTY SIG CHAIR THANK YOU FOR ATTENDING THE 2024 TECHNICAL DAY – ADJUSTING IN A RECESSION.

THE CILA PROPERTY SPECIAL INTEREST GROUP HAS CREATED AN EXCITING PROGRAMME WHICH WILL EXPLORE AN ARRAY OF TOPICS ON THIS SUBJECT INCLUDING THE REAL DAY TO DAY IMPACT ON PROPERTY CLAIMS, THE UNIQUE CHALLENGES CONFRONTED BY ADJUSTERS AND ACTIONABLE SOLUTIONS.

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MIKE MCLEAN MAJOR LOSS REGIONAL DIRECTOR CRAWFORD & COMPANY THE DAY WILL START WITH AN INFORMATIVE INTRODUCTION ON THE CURRENT POSITION OF THE ECONOMY ITSELF BEFORE DELVING IN TO HOW THIS ALL REFLECTS ON THE PROPERTY INSURANCE MARKET.

TO CAPTURE AN IN-DEPTH POSITION AND EXAMINE THE COMPLEXITIES, WE WILL BE HEARING FROM A NUMBER OF DIFFERENT PROFESSIONALS AND SPECIALISTS INVOLVED IN THE PROPERTY CLAIMS INDUSTRY.



PAUL REDINGTON REGIONAL MAJOR LOSS PROPERTY CLAIMS DIRECTOR ZURICH WE WOULD LIKE TO TAKE THIS OPPORTUNITY TO THANK OUR WONDERFUL SPEAKERS, OUR PROPERTY SIG SPONSORS GATELY SMITHERS PURSLOW AND POLYGON AND ALL OUR VOLUNTEERS WHOSE HARD WORK HAS ENABLED US TO BRING THIS EVENT TOGETHER.

WE HOPE YOU ENJOY THE DAY.



9:30AM-9:45AM REGISTRATION & REFRESHMENTS

PLEASE ALLOW FOR 15 MINUTES EXTRA ON ARRIVAL FOR REGISTRATION

9:45AM-10AM WELCOME & INTRODUCTION



10AM-11AM THE SITUATION AS IT STANDS

THE CHARTERED INSTITUTE OF LOSS ADJUSTERS

> THIS SESSION WILL DELIVER AN OVERVIEW OF THE MARKET AND ECONOMY AS IT STANDS IN THE UK AND WORLDWIDE TODAY. WHAT WE CAN EXPECT TO SEE IN THE FUTURE AND THE POTENTIAL COMPLICATIONS THAT WILL AFFECT OUR INDUSTRY AND PROFESSIONAL DUTIES.

> IT'S NO SECRET THAT THE ECONOMIC FORECAST FOR THE UK HAS BEEN AS GRIM AS THE WEATHER LATELY. BETWEEN INFLATION, BREXIT AND COVID THE COST OF LIVING CRISIS HAS BECOME A BUZZ-WORD THAT ENCAPSULATES REAL LIFE AND IMMEDIATE STRESSES FOR THE CITIZENS OF THE UK. ALL AREAS OF LIFE BOTH, PROFESSIONAL AND PERSONAL, BLUR UNDER THE HAZE OF FINANCIAL STRAIN BUT IS THERE HOPE IN SIGHT?

SPEAKERS: TBC



11AM-11:30AM

REFRESHMENT BREAK

A CHANCE TO REFRESH AND RECHARGE, AND DISCUSS 'THE SITUATION AS IT STANDS' WITH PEERS.



HE CHARTERED INSTITUTE

11:30AM-12:30PM THE IMPACT OF A RECESSION IN PROPERTY ADJUSTING - PART 1

A SESSION EXPLORING WHAT IMPACT A RECESSION HAS ON PROPERTY CLAIMS DAY TO DAY.

THIS SESSION WILL EXAMINE INFLATION FOR BUILDINGS, CONTENTS AND MACHINERY IN THE CONTEXT OF RESERVE SETTING, THE IMPACT ON THE SEARCH FOR ALTERNATIVE ACCOMMODATION AND ALSO THE NUMEROUS CHALLENGES AROUND UNOCCUPIED PROPERTIES.



MIKE MCLEAN CRAWFORD & COMPANY



BERNARD CONNOLLY CRAWFORD & COMPANY



TIM GOODMAN INSURANCE CLAIMS ACCOMMODATION BUREAU



TOBY KNIGHT FCII FCILA FIFAA MCLARENS



MICHELLE HAYNES ACII FCILA AVIVA





LUNCH

THE CHARTERED INSTITUTE OF LOSS ADJUSTERS

TAKE THIS TIME TO REFUEL WITH A TASTY LUNCH AND FEEL ENERGISED FOR THE AFTERNOON SESSIONS.



1:30PM-2:30PM

THE IMPACT OF A RECESSION IN PROPERTY ADJUSTING - <u>PART 2</u>

AS WELL AS CONSIDERING THE IMPLICATIONS OF A POTENTIAL PROPERTY ADJUSTING SKILLS GAP IN SUCH AN ECONOMIC ENVIRONMENT AND PRESSURES AROUND THE CONSUMER DUTY ACT, IN COLLABORATION WITH THE CILA ANTI-FRAUD SIG, WE WILL ALSO DELVE IN TO THE PITFALLS AND TRENDS IN FRAUDULENT CLAIMS AND WHAT WE AS LOSS ADJUSTERS CAN EXPECT AND DO TO MITIGATE LOSSES.

WE WILL CONSIDER EMERGENT FRAUD SCENARIOS AND WHERE THE FINE LINE BETWEEN EXAGGERATION AND FRAUD COULD BE DRAWN WITH UNDERINSURANCE ON THE RISE THROUGH DELIBERATE UNDERSTATEMENT OR MISREPRESENTATION.



GARRY SLATER CLAIMS CONSORTIUM GROUP



LUKE BRANNIGAN CRAWFORD ନ COMPANY



ALISON UNWIN SEDGWICK



2:30PM-3PM

REFRESHMENT BREAK

A CHANCE TO REFRESH AND RECHARGE, AND DISCUSS THE IMPACT OF A RECESSION IN LOSS ADJUSTING WITH PEERS.



3PM-4PM PANEL SESSION

THIS LIVELY PANEL SESSION WILL EXPLORE THE TOPICS FROM THE DAY AND POTENTIAL OPPORTUNITIES AND OBSTACLES WE CAN SEE FOR CLAIMS PROFESSIONALS.

DEBATED BY AN ADJUSTER, INSURER, BROKER, SURVEYOR AND RESTORATION EXPERT TO GIVE A ROUNDED VIEW ON THE TOPICS RAISED.



PAUL REDINGTON ZURICH



MICHAEL LEDGERTON MCLARENS



NEIL GRIMES CLEAR INSURANCE MANAGEMENT



ALEX WRIGHT GATELEY SMITHERS PURSLOW



POLYGON UK



4PM-4:30PM CONFERENCE CLOSE

ENJOY A DAY OF INSIGHTFUL SESSIONS, DISCUSSIONS WITH PEERS AND KNOWLEDGE SHARING AT PROPERTY SIG TECHNICAL DAY: ADJUSTING IN A RECESSION.

WE LOOK FORWARD TO WELCOMING YOU.